



Cronfa Bensiwn GWYNEDD Pension Fund

Update on 2025/26 Training Plan

The 2025/26 Training Plan included a structured programme of sessions covering actuarial matters, governance, responsible investment and pooling developments. The following training sessions have taken place during the year:

Training Delivered in 2025/26

Topic	Date	Applies To	Provider
Actuarial Methods and Assumptions	March 2025	Officers, Committee and Board Members	Hymans Robertson
Net Zero – Follow-Up Workshop	Summer 2025	Officers and Committee Members	Hymans Robertson
Private Markets Product Knowledge	Q1	Officers, Committee and Board Members	Wales Pension Partnership
Local / Impact Investments within Private Markets Asset Classes	Q1	Officers, Committee and Board Members	Wales Pension Partnership
Voting and Engagement	Q2	Officers, Committee and Board Members	Wales Pension Partnership
Stewardship Code and Reporting Requirements	Q2	Officers, Committee and Board Members	Wales Pension Partnership
Responsible Investing	Q3	Officers, Committee and Board Members	Wales Pension Partnership
Biodiversity and Natural Capital	Q3	Officers, Committee and Board Members	Wales Pension Partnership
Climate Scenarios and Fiduciary Duty	Q3	Officers, Committee and Board Members	Wales Pension Partnership

Q4 Wales Pension Partnership Training

It should be noted that no Wales Pension Partnership (WPP) training sessions took place during Q4 (January–March 2026). This was due to the significant developments and structural changes currently affecting pooling arrangements and wider LGPS governance reforms.

Further WPP training sessions are expected to resume once the current transition and consultation processes have progressed, and these will be incorporated into the 2026/27 Training Plan as appropriate.

Conference Attendance 2025/26

In addition to formal training sessions, a number of external conferences and seminars were attended by Committee members and officers during the year. These events form an

important part of members' continuous professional development and provide insight into emerging investment, governance and regulatory developments.

The conferences attended included:

- **LGC Investment Seminar**
- **LAPF Strategic Investment Forum**
- **DG Publishing Pooling Symposium**
- **LGC Investment Summit**
- **LGA LGPS Governance Conference**

Overall Position

Overall, good progress has been made in delivering the 2025/26 Training Plan. The sessions delivered have supported:

- Increased understanding of actuarial assumptions ahead of funding discussions;
- Continued development of responsible investment knowledge, including net zero and stewardship requirements;
- Enhanced governance awareness in light of evolving LGPS regulatory expectations;
- Improved understanding of private markets and pooling developments.

Training attendance has been recorded in the Fund's central training log and will be reported within the Annual Report.